

REGISTERED No. M - 302
L.-7646



EXTRAORDINARY
PUBLISHED BY AUTHORITY

ISLAMABAD, TUESDAY, AUGUST 27, 2024

PART II

Statutory Notifications (S.R.O.)

GOVERNMENT OF PAKISTAN

SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

NOTIFICATION

Islamabad, the 19th August, 2024

S. R. O. 1314(I)/2024.—In exercise of the powers conferred by Section 10 of the Securities and Exchange Commission of Pakistan Act, 1997 (XLII of 1997) the Securities and Exchange Commission of Pakistan (“the Commission”), in supersession of its earlier notification S.R.O 292(I)/2021 dated March 5, 2021, subject to such conditions and limitations as it may from time to time impose, hereby delegates the following powers and functions of the Commission under the Companies (General Provisions and Forms) Regulations, 2018 to the Head of Adjudication Department-I namely:-

(2455)

Price: Rs. 5.00

[8461 (2024)/Ex. Gaz.]

POWERS AND FUNCTIONS DELEGATED TO HEAD OF DEPARTMENT, ADJUDICATION
DEPARTMENT-I, ADJUDICATION DIVISION

(In relation to listed companies and licensed entities, except the companies licensed under Section 42 of the Companies Act, 2017 (XIX of 2017))

S. No.	Relevant Regulation of the Companies (General Provisions and Forms) Regulations, 2018	Nature of the contravention
1.	44	To impose penalty for failure or refusal to comply with, or contravention of any requirement of the Companies (General Provisions and Forms) Regulations, 2018.

- i) In case, the post of Head of Department, Adjudication Department-I is vacant or incumbent is unable to perform his/her duties, the powers and functions delegated to him/her through this notification, shall stand delegated to Divisional Head, Adjudication Division.
- ii) This Notification shall not affect anything done, order made, notification issued, show cause issued, circular made, proceedings commenced, penalties imposed and/ or collected, sanction granted, approval made, fee directed or collected, directions given, investigation, inspection or inquiry conducted or any other action taken or done under or in pursuant to said superseded S.R.O 292(I)/2021 dated March 5, 2021 and shall be considered valid and under lawful authority.
- iii) Any pending proceedings under the said superseded S.R.O Notifications shall stand transferred to the delegated authority provided in this Notification forthwith who shall proceed with the matter as it stands prior to the coming into the effect of this Notification.

[File No. CSD/ARN/MISC/2015 .]

BILAL RASUL,
Secretary to the Commission.